

Hebron Public Schools

2014-15 Fiscal Year Budget Projection for October 1, 2014

This projection reflects three months of expenses for the 2014-15 fiscal year, but only one month of the school year.

This is very early in the year and some bills, such as school buses and heating oil have not arrived, so there is limited information to work with. However, salaries and benefits amount to 80% of our budget. Because of the encumbrance process, we have a very accurate account of those dollars.

1000 Accounts – Salaries. These accounts show a balance as of the payroll of September 25, 2014. There is some staff funded through grants that are still being paid from the operating budget. That will be changed within the next month so the report will more accurately portray the obligations of the operating account.

2000 Accounts – Benefits. At this point we have only two payrolls to project the dollars that are contributed by staff for medical insurance. By the time we get to the November projection, this account projection should be more refined.

3000 Accounts – Professional Services. It is early in the year to project any problems with this account, so the projected balance has been left at zero.

4000 Accounts – Contracted Services & Electricity. I received correspondence from CL&P that they are requesting a 17% increase on the transmission and delivery portion of our electric bills. It may affect this account after January 1, 2015. This is more incentive to put as much solar on our buildings as possible. While it does not reduce consumption, it does reduce costs.

5000 Accounts – Other Services. Several accounts in this series are currently being shown in the red. The transportation account is expected to receive revenue. The Special Education tuition line will receive any Excess Cost Grant funds the district receives. There is a transfer request to cover the overage in the liability insurance account. By year end these accounts should be in the black.

6000 Accounts – Supplies. This account series is very healthy. Some expenses are waiting for revised editions to be published. It should be noted that this is the first year the principals have had significant influence in the amount budgeted in this category.

7000 Account – Equipment. These accounts should be totally encumbered by early November.

8000 Accounts – Other Expenses. These accounts usually have no balance or very small balances at the end of the year.

Conclusion: It is early in the year with little information to work on, but with salaries and benefits looking good, it's a great start.

| 100 General Fund | | HEBRON BOE EXPENDITURE REPORT | | | | | | | | |
|---------------------|----------------------------------|---------------------------------------|------------|--------------------|--------------------|--------------------|--------------------|------------------|---------------|-----------------|
| Fiscal Year 2014-15 | | YTD Through Payroll of Sept. 25, 2014 | | | | | | | | |
| Acct | Account Name | Adopted | | Adjusted | | Total Exp/Encum | Adj. v Expense | | Projected | |
| | | Budget 14-15 | Transfers | Budget 14-15 | Ytd Expended | | Encumbered | Balance | | % Exp/Encum |
| 1111 | ADMINISTRATORS SALARY | \$715,248 | \$0 | \$715,248 | \$174,637 | \$540,400 | \$715,037 | \$211 | 99.97% | \$0 |
| 1112 | TEACHERS SALARY | \$5,123,235 | \$0 | \$5,123,235 | \$618,534 | \$4,490,682 | \$5,109,216 | \$14,020 | 99.73% | \$49,000 |
| 1113 | STIPENDS | \$15,700 | \$0 | \$15,700 | \$0 | \$9,650 | \$9,650 | \$6,050 | 61.46% | \$0 |
| 1114 | CURRICULUM DEVELOPMENT | \$12,500 | \$0 | \$12,500 | \$8,303 | \$0 | \$8,303 | \$4,197 | 66.42% | \$0 |
| 1115 | SUBSTITUTE TEACHERS | \$76,000 | \$0 | \$76,000 | \$3,000 | \$0 | \$713 | \$75,288 | 0.94% | (\$12,000) |
| 1117 | TUTORING | \$615 | \$0 | \$615 | \$0 | \$0 | \$0 | \$615 | 0.00% | \$0 |
| 1119 | SUMMER SCHOOL | \$23,988 | \$0 | \$23,988 | \$22,115 | \$0 | \$22,115 | \$1,873 | 92.19% | \$1,873 |
| 1122 | BOOKKEEPER | \$52,275 | \$0 | \$52,275 | \$14,074 | \$38,201 | \$52,275 | \$0 | 100.00% | \$0 |
| 1123 | SECRETARY | \$315,999 | \$0 | \$315,999 | \$63,702 | \$232,597 | \$296,299 | \$19,700 | 93.77% | \$0 |
| 1124 | PARAPROFESSIONAL | \$676,906 | \$0 | \$676,906 | \$75,494 | \$552,424 | \$627,918 | \$48,988 | 92.76% | \$2,500 |
| 1125 | CUSTODIAL | \$329,786 | \$0 | \$329,786 | \$92,809 | \$245,756 | \$338,565 | (\$8,779) | 102.66% | (\$8,779) |
| 1126 | NURSE | \$108,911 | \$0 | \$108,911 | \$17,050 | \$86,684 | \$103,734 | \$5,177 | 95.25% | \$0 |
| 1127 | TECHNOLOGY | \$126,238 | \$0 | \$126,238 | \$30,588 | \$97,952 | \$128,539 | (\$2,301) | 101.82% | (\$2,301) |
| 1000 | Total Salaries | \$7,577,401 | \$0 | \$7,577,401 | \$1,120,304 | \$6,294,346 | \$7,412,363 | \$165,038 | 97.82% | \$30,293 |
| 2001 | INSURANCE | \$1,939,000 | \$0 | \$1,939,000 | \$394,335 | \$1,338,609 | \$1,732,943 | \$206,057 | 89.37% | \$0 |
| 2002 | FICA/MEDICARE | \$217,600 | \$0 | \$217,600 | \$36,771 | \$0 | \$36,771 | \$180,829 | 16.90% | \$0 |
| 2003 | PENSION/NON-CERTS | \$77,600 | \$0 | \$77,600 | \$250 | \$2,500 | \$2,750 | \$74,850 | 3.54% | \$2,600 |
| 2004 | TUITION REIMBURSEMENT | \$10,000 | \$0 | \$10,000 | \$0 | \$10,000 | \$10,000 | \$0 | 100.00% | \$0 |
| 2005 | UNEMPLOYMENT COMPENSATION | \$30,000 | \$0 | \$30,000 | \$46 | \$2,454 | \$2,500 | \$27,500 | 8.33% | \$0 |
| 2006 | WORKERS COMPENSATION | \$93,200 | \$0 | \$93,200 | \$83,184 | \$9,500 | \$92,684 | \$516 | 99.45% | \$0 |
| 2000 | Total Benefits | \$2,367,400 | \$0 | \$2,367,400 | \$514,585 | \$1,363,063 | \$1,877,648 | \$489,752 | 79.31% | \$2,600 |
| 3002 | PROFESSIONAL DEVELOPMENT | \$27,000 | \$0 | \$27,000 | \$726 | \$11,055 | \$11,781 | \$15,219 | 43.63% | \$0 |
| 3003 | AHM YOUTH SERVICES | \$33,274 | \$0 | \$33,274 | \$32,948 | \$0 | \$32,948 | \$326 | 99.02% | \$0 |
| 3004 | SPECIAL EDUCATION SERVICES | \$36,000 | \$0 | \$36,000 | \$4,036 | \$10,964 | \$15,000 | \$21,000 | 41.67% | \$0 |
| 3005 | SCHOOL PHYSICIAN | \$2,000 | \$0 | \$2,000 | \$0 | \$2,000 | \$2,000 | \$0 | 100.00% | \$0 |
| 3006 | PHYSICAL THERAPY | \$40,088 | \$0 | \$40,088 | \$3,364 | \$36,724 | \$40,088 | \$0 | 100.00% | \$0 |
| 3007 | OCCUPATIONAL THERAPY | \$75,635 | \$0 | \$75,635 | \$3,260 | \$71,920 | \$75,180 | \$455 | 99.40% | \$0 |
| 3008 | TESTING | \$1,670 | \$0 | \$1,670 | \$1,096 | \$0 | \$1,096 | \$574 | 65.60% | \$0 |
| 3009 | BOARD OF ED SERVICES | \$60,000 | \$0 | \$60,000 | \$2,237 | \$42,763 | \$45,000 | \$15,000 | 75.00% | \$0 |
| 3011 | PROFESSIONAL SERVICES | \$83,895 | \$0 | \$83,895 | \$28,268 | \$13,534 | \$41,802 | \$42,093 | 49.83% | \$0 |
| 3000 | Total Prof. Services | \$359,562 | \$0 | \$359,562 | \$75,935 | \$188,960 | \$264,894 | \$94,668 | 73.67% | \$0 |
| 4001 | ELECTRICITY/SEWER | \$138,666 | \$0 | \$138,666 | \$12,281 | \$119,329 | \$131,610 | \$7,056 | 94.91% | \$0 |
| 4002 | CONTRACTED SERVICES | \$153,666 | \$0 | \$153,666 | \$74,439 | \$59,368 | \$133,807 | \$19,859 | 87.08% | \$0 |
| 4042 | COMPUTER EQUIPMENT LEASE | \$92,100 | \$0 | \$92,100 | \$36,237 | \$55,475 | \$91,712 | \$388 | 99.58% | \$0 |
| 4000 | Total Contracted Services | \$384,432 | \$0 | \$384,432 | \$122,957 | \$234,172 | \$357,128 | \$27,304 | 92.90% | \$0 |
| 100 | General Fund | HPS EXPENDITURE REPORT | | | | | | | | |

2 open positions
Summer Help/Injuries

| Fiscal Year 2014-2015 | | YTD Through Payroll of Sept. 25, 2014 | | | | | | Adj. v Expense | | Projected | |
|-----------------------|-----------------------------|---------------------------------------|------------|---------------------|--------------------|--------------------|---------------------|--------------------|---------------|------------------|--------------------|
| | | Adopted | Transfers | Adjusted | Ytd Expended | Encumbered | Total Exp/Encum | Balance | % Exp/Encum | Surplus/Deficit | |
| | | Budget 14-15 | | Budget 14-15 | | | | | | | |
| 5101 | TRANSPORTATION-REGULAR | \$359,000 | \$0 | \$359,000 | \$0 | \$366,460 | \$366,460 | (\$7,460) | 102.08% | \$0 | Credits to come |
| 5102 | TRANSPORTATION-SPECIAL ED | \$130,000 | \$0 | \$130,000 | \$6,675 | \$0 | \$6,675 | \$123,325 | 5.13% | \$0 | |
| 5600 | MAGNET SCHOOL TUITION | \$63,000 | \$0 | \$63,000 | \$0 | \$61,033 | \$61,033 | \$1,967 | 96.88% | \$0 | |
| 5600 | TUITION-SPECIAL ED | \$84,356 | \$0 | \$84,356 | \$10,265 | \$77,252 | \$87,517 | (\$3,161) | 103.75% | \$0 | Excess Cost Credit |
| 5600 | MAGNET SCHOOL SPED SERVICES | \$13,750 | \$0 | \$13,750 | \$0 | \$2,510 | \$2,510 | \$11,240 | 18.25% | \$0 | |
| 5901 | TELEPHONE | \$15,530 | \$0 | \$15,530 | \$2,078 | \$9,622 | \$11,700 | \$3,830 | 75.34% | \$0 | |
| 5902 | POSTAGE | \$7,912 | \$0 | \$7,912 | \$258 | \$480 | \$737 | \$7,175 | 9.32% | \$0 | |
| 5903 | ADVERTISING | \$0 | \$0 | \$0 | \$70 | \$0 | \$70 | \$0 | 0.00% | \$0 | |
| 5904 | PRINTING & BINDING | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% | \$0 | |
| 5905 | TRANSPORTATION-STAFF | \$5,400 | \$0 | \$5,400 | \$405 | \$0 | \$405 | \$4,995 | 7.49% | \$0 | |
| 5906 | LIABILITY INSURANCE | \$75,000 | \$0 | \$75,000 | \$80,667 | \$0 | \$80,667 | (\$5,667) | 107.56% | (\$5,667) | Under Budgeted |
| 5000 | Total Other Services | \$753,948 | \$0 | \$753,948 | \$100,418 | \$517,356 | \$617,774 | \$136,244 | 81.94% | (\$5,667) | |
| 6111 | INSTRUCTIONAL SUPPLIES | \$104,485 | \$0 | \$104,485 | \$47,048 | \$8,018 | \$55,066 | \$49,419 | 52.70% | \$0 | |
| 6112 | AV SUPPLIES | \$7,510 | \$0 | \$7,510 | \$992 | \$1,465 | \$2,457 | \$5,053 | 32.72% | \$0 | |
| 6113 | COMPUTER SUPPLIES | \$33,920 | \$0 | \$33,920 | \$3,503 | \$3,016 | \$6,518 | \$27,402 | 19.22% | \$0 | |
| 6410 | TEXTBOOKS | \$59,653 | \$0 | \$59,653 | \$30,615 | \$1,277 | \$31,892 | \$27,761 | 53.46% | \$0 | |
| 6421 | LIBRARY BOOKS | \$3,000 | \$0 | \$3,000 | \$0 | \$814 | \$814 | \$2,186 | 27.12% | \$0 | |
| 6422 | PERIODICALS | \$1,000 | \$0 | \$1,000 | \$0 | \$0 | \$0 | \$1,000 | 0.00% | \$0 | |
| 6901 | OFFICE SUPPLIES | \$38,083 | \$0 | \$38,083 | \$11,694 | \$293 | \$11,987 | \$26,095 | 31.48% | \$0 | |
| 6902 | HEALTH SUPPLIES | \$4,000 | \$0 | \$4,000 | \$910 | \$303 | \$1,213 | \$2,787 | 30.32% | \$0 | |
| 6903 | LIBRARY SUPPLIES | \$1,900 | \$0 | \$1,900 | \$56 | \$414 | \$470 | \$1,430 | 24.73% | \$0 | |
| 6904 | CUSTODIAL SUPPLIES | \$41,000 | \$0 | \$41,000 | \$15,212 | \$4,160 | \$19,372 | \$21,628 | 47.25% | \$0 | |
| 6905 | HEATING OIL | \$161,785 | \$0 | \$161,785 | \$3,436 | \$155,864 | \$159,300 | \$2,485 | 98.46% | \$0 | |
| 6906 | GASOLINE/Diesel | \$68,375 | \$0 | \$68,375 | \$2,866 | \$61,539 | \$64,405 | \$3,970 | 94.19% | \$0 | |
| 6000 | Total Supplies | \$524,711 | \$0 | \$524,711 | \$116,331 | \$237,162 | \$353,493 | \$171,217 | 67.37% | \$0 | |
| 7301 | EQUIPMENT/INSTRUCTIONAL | \$4,200 | \$0 | \$4,200 | \$0 | \$2,072 | \$2,072 | \$2,128 | 0.00% | \$0 | |
| 7303 | EQUIPMENT/NON INSTRUCTIONAL | \$5,300 | \$0 | \$5,300 | \$0 | \$0 | \$0 | \$5,300 | 0.00% | \$0 | |
| 7000 | Total Equipment | \$9,500 | \$0 | \$9,500 | \$0 | \$2,072 | \$2,072 | \$7,428 | 21.81% | \$0 | |
| 8901 | DUES & FEES | \$10,500 | \$0 | \$10,500 | \$4,492 | \$0 | \$4,492 | \$6,008 | 42.78% | \$0 | |
| | MEETINGS & CONFERENCES | \$3,000 | \$0 | \$3,000 | \$1,164 | \$54 | \$1,218 | \$1,782 | 0.00% | \$0 | |
| 8000 | Total Other | \$13,500 | \$0 | \$13,500 | \$5,656 | \$54 | \$5,710 | \$7,790 | 42.29% | \$0 | |
| 100 | Total General Fund | \$11,990,454 | \$0 | \$11,990,454 | \$2,056,186 | \$8,837,184 | \$10,891,083 | \$1,099,441 | 90.83% | \$27,226 | |



Hebron Public Schools

High Expectations, Bright Futures



Jeffrey R. Newton
Superintendent of Schools

To: Jeffrey Newton, Superintendent

From: Richard Huot, Director of Finance & Operations

Date: September 16, 2014

Re: Budget Transfers 10-9-2014 (Revised)

Attached is a transfer request for the Board of Education meeting on October 9, 2014. The reasons for the transfers are as follows:

Funds are coming from the 1112 Teacher's salary line. There is still one teacher that is grant funded that will be transferred to being paid directly from the grant rather than the BOE budget. This will keep this line of the budget in balance.

1125 - Custodial Salaries – There was a long term custodial absence over the summer along with a retirement. The Supervisor used summer staff to fill in so the schools would be ready for the opening of school.

1127 - Technology Salaries – Extra work needed to be ready for the opening of school.

5906 - Liability Insurance - The renewal came in higher than projected.

Hebron Board of Education

Transfer Request To Balance Accounts

10/9/2014

FROM POSITIVE ACCOUNTS

TO NEGATIVE ACCOUNTS

| Account # | Description | Amount | Account # | Description | Amount |
|-----------|--------------------|-------------|-----------|---------------------|-----------|
| 1112 | TEACHER'S SALARIES | \$ (17,200) | 1125 | CUSTODIAL | \$ 9,000 |
| | | | 1127 | TECHNOLOGY | \$ 2,500 |
| | | | 5906 | LIABILITY INSURANCE | \$ 5,700 |
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| | | \$ (17,200) | | | \$ 17,200 |

Revised

9/30/2014