

**Hebron Public Schools****2014-15 Fiscal Year Budget Projection for November 1, 2014**

This projection reflects four months of expenses for the 2014-15 fiscal year, but two months of the school year.

With four months of information, the projection is becoming clearer. For the most part, the budget look healthy for the 2014-15 fiscal year.

**1000 Accounts – Salaries.** The salary accounts look good. The substitute account is being projected in the negative based on experience from 2013-14.

**2000 Accounts – Benefits.** Benefits are mostly driven by Medical Insurance. At this point we have three months of data and we are at break even.

It will take some staff turnover to move this projection one way or the other.

**3000 Accounts – Professional Services.** So far, this series of accounts look like they will break even at the end of the year. In FY 2013-14 we had a small balance of \$3,000 for all of these accounts.

**4000 Accounts – Contracted Services & Electricity.** I received correspondence from CL& P that they are requesting a 17% increase on the transmission and delivery portion of our electric bills. It may affect this account after January 1, 2015. This is more incentive to invest in our HVAC controls and add solar to our buildings.

**5000 Accounts – Other Services.** This series of accounts includes regular and special education transportation which are expected break even by the end of the year. The Special Education tuition line, which is currently in the red, will receive any Excess Cost Grant funds the district receives. There are indications that we will have an additional outplaced student which will impact the tuition line, but this should be mitigated to a great extent by the excess cost grant. We will be watching this account closely.

**6000 Accounts – Supplies.** This account series is very healthy. Some expenses are waiting for revised editions to be published. It is should be noted that this is the first year the principals have had significant influence in the amount budgeted in this category.

**7000 Account – Equipment.** These accounts should be encumbered by early November.

**8000 Accounts – Other Expenses.** These accounts usually have no balance or very small balances at the end of the year.

**Conclusion:** It is early in the year, but salaries and benefits are looking good. This projection and how accounts are acting have a significant influence on the initial FY 2015-16 request.

100 General Fund		HEBRON BOE EXPENDITURE REPORT									
Fiscal Year 2014-15		YTD Through Payroll of Oct 23, 2014									
		Adopted		Adjusted				Adj. v Expense		Projected	
Acct	Account Name	Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	Surplus/Deficit	
1111	ADMINISTRATORS SALARY	\$715,248	\$0	\$715,248	\$229,952	\$486,085	\$716,037	(\$789)	100.11%	(\$789)	
1112	TEACHERS SALARY	\$5,123,235	-\$17,200	\$5,106,035	\$1,032,362	\$4,069,386	\$5,101,748	\$4,288	99.58%	\$25,000	
1113	STIPENDS	\$15,700	\$0	\$15,700	\$0	\$12,150	\$12,150	\$3,550	77.39%	\$0	
1114	CURRICULUM DEVELOPMENT	\$12,500	\$0	\$12,500	\$8,793	\$0	\$8,793	\$3,707	70.34%	\$0	
1115	SUBSTITUTE TEACHERS	\$76,000	\$0	\$76,000	\$8,523	\$0	\$8,523	\$67,477	11.21%	(\$10,000)	
1117	TUTORING	\$615	\$0	\$615	\$0	\$0	\$0	\$615	0.00%	\$0	
1119	SUMMER SCHOOL	\$23,988	\$0	\$23,988	\$22,115	\$0	\$22,115	\$1,873	92.19%	\$1,873	
1122	BOOKKEEPER	\$52,275	\$0	\$52,275	\$18,095	\$34,180	\$52,275	\$0	100.00%	\$0	
1123	SECRETARY	\$315,999	\$0	\$315,999	\$88,962	\$204,194	\$293,156	\$22,843	92.77%	\$0	
1124	PARAPROFESSIONAL	\$676,906	\$0	\$676,906	\$139,738	\$460,438	\$600,175	\$76,731	88.66%	\$2,500	
1125	CUSTODIAL	\$329,786	\$9,000	\$338,786	\$118,364	\$203,326	\$321,690	\$17,096	97.55%	\$0	
1126	NURSE	\$108,911	\$0	\$108,911	\$27,304	\$77,271	\$104,574	\$4,337	96.02%	\$0	
1127	TECHNOLOGY	\$126,238	\$2,500	\$128,738	\$40,974	\$86,260	\$127,234	\$1,504	100.79%	\$0	
1000	<b>Total Salaries</b>	<b>\$7,577,401</b>	<b>-\$5,700</b>	<b>\$7,571,701</b>	<b>\$1,735,181</b>	<b>\$5,633,289</b>	<b>\$7,368,470</b>	<b>\$203,232</b>	<b>97.24%</b>	<b>\$18,584</b>	
2001	INSURANCE	\$1,939,000	\$0	\$1,939,000	\$670,047	\$8,760	\$678,807	\$1,260,193	35.01%	\$0	
2002	FICA/MEDICARE	\$217,600	\$0	\$217,600	\$54,495	\$0	\$54,495	\$163,105	25.04%	\$0	
2003	PENSION/NON-CERTS	\$77,600	\$0	\$77,600	\$12,934	\$61,816	\$74,750	\$2,850	96.33%	\$2,600	
2004	TUITION REIMBURSEMENT	\$10,000	\$0	\$10,000	\$0	\$10,000	\$10,000	\$0	100.00%	\$0	
2005	UNEMPLOYMENT COMPENSATION	\$30,000	\$0	\$30,000	\$490	\$2,010	\$2,500	\$27,500	8.33%	\$0	
2006	WORKERS COMPENSATION	\$93,200	\$0	\$93,200	\$83,184	\$0	\$83,184	\$10,016	89.25%	\$0	
2000	<b>Total Benefits</b>	<b>\$2,367,400</b>	<b>\$0</b>	<b>\$2,367,400</b>	<b>\$821,149</b>	<b>\$82,586</b>	<b>\$903,736</b>	<b>\$1,463,664</b>	<b>38.17%</b>	<b>\$2,600</b>	
3002	PROFESSIONAL DEVELOPMENT	\$27,000	\$0	\$27,000	\$3,056	\$9,958	\$13,014	\$13,986	48.20%	\$0	
3003	AHM YOUTH SERVICES	\$33,274	\$0	\$33,274	\$32,948	\$0	\$32,948	\$326	99.02%	\$0	
3004	SPECIAL EDUCATION SERVICES	\$36,000	\$0	\$36,000	\$10,120	\$8,832	\$18,952	\$17,048	52.64%	\$0	
3005	SCHOOL PHYSICIAN	\$2,000	\$0	\$2,000	\$0	\$2,000	\$2,000	\$0	100.00%	\$0	
3006	PHYSICAL THERAPY	\$40,088	\$0	\$40,088	\$9,005	\$31,084	\$40,088	\$0	100.00%	\$0	
3007	OCCUPATIONAL THERAPY	\$75,635	\$0	\$75,635	\$10,773	\$64,407	\$75,180	\$455	99.40%	\$0	
3008	TESTING	\$1,670	\$0	\$1,670	\$1,096	\$0	\$1,096	\$574	65.60%	\$0	
3009	BOARD OF ED SERVICES	\$60,000	\$0	\$60,000	\$11,267	\$33,733	\$45,000	\$15,000	75.00%	\$0	
3011	PROFESSIONAL SERVICES	\$83,895	\$0	\$83,895	\$38,421	\$5,341	\$43,762	\$40,133	52.16%	\$0	
3000	<b>Total Prof. Services</b>	<b>\$359,562</b>	<b>\$0</b>	<b>\$359,562</b>	<b>\$116,685</b>	<b>\$155,355</b>	<b>\$272,040</b>	<b>\$87,522</b>	<b>75.66%</b>	<b>\$0</b>	
4001	ELECTRICITY/SEWER	\$138,666	\$0	\$138,666	\$35,236	\$96,074	\$131,310	\$7,357	94.69%	\$0	
4002	CONTRACTED SERVICES	\$153,666	\$0	\$153,666	\$65,244	\$55,200	\$120,445	\$33,221	78.38%	\$0	
4042	COMPUTER EQUIPMENT LEASE	\$92,100	\$0	\$92,100	\$62,803	\$4,214	\$67,017	\$25,083	72.77%	\$0	
4000	<b>Total Contracted Services</b>	<b>\$384,432</b>	<b>\$0</b>	<b>\$384,432</b>	<b>\$163,283</b>	<b>\$155,488</b>	<b>\$318,771</b>	<b>\$65,661</b>	<b>82.92%</b>	<b>\$0</b>	
100 General Fund		HPS EXPENDITURE REPORT									

Fiscal Year 2014-2015		YTD Through Payroll of Oct 23, 2014					Adj. v Expense			Projected	
		Adopted		Adjusted							
		Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	Surplus/Deficit	
5101	TRANSPORTATION-REGULAR	\$359,000	\$0	\$359,000	\$73,017	\$286,108	\$359,125	(\$125)	100.03%	\$0	Credits to come
5102	TRANSPORTATION-SPECIAL ED	\$130,000	\$0	\$130,000	\$11,735	\$34,900	\$46,635	\$83,365	35.87%	\$0	
5600	MAGNET SCHOOL TUITION	\$63,000	\$0	\$63,000	\$0	\$61,033	\$61,033	\$1,967	96.88%	\$0	
5600	TUITION-SPECIAL ED	\$84,356	\$0	\$84,356	\$22,155	\$67,873	\$90,027	(\$5,671)	106.72%	\$0	Excess Cost Credit
5600	MAGNET SCHOOL SPED SERVICES	\$13,750	\$0	\$13,750	\$0	\$2,510	\$2,510	\$11,240	18.25%	\$0	
5901	TELEPHONE	\$15,530	\$0	\$15,530	\$3,252	\$8,448	\$11,700	\$3,830	75.34%	\$0	
5902	POSTAGE	\$7,912	\$0	\$7,912	\$391	\$879	\$1,270	\$6,642	16.05%	\$0	
5903	ADVERTISING	\$0	\$0	\$0	\$70	\$0	\$70	(\$70)	0.00%	(\$250)	
5904	PRINTING & BINDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
5905	TRANSPORTATION-STAFF	\$5,400	\$0	\$5,400	\$941	\$1,512	\$2,453	\$2,947	45.42%	\$0	
5906	LIABILITY INSURANCE	\$75,000	\$5,700	\$80,700	\$80,667	\$0	\$80,667	\$33	107.56%	\$0	Under Budgeted
5000	<b>Total Other Services</b>	<b>\$753,948</b>	<b>\$5,700</b>	<b>\$759,648</b>	<b>\$192,227</b>	<b>\$463,263</b>	<b>\$655,490</b>	<b>\$104,158</b>	<b>86.94%</b>	<b>(\$250)</b>	
6111	INSTRUCTIONAL SUPPLIES	\$104,485	\$0	\$104,485	\$51,368	\$6,535	\$57,903	\$46,582	55.42%	\$0	
6112	TECH SUPPLIES	\$7,510	\$0	\$7,510	\$1,062	\$184	\$1,246	\$6,264	16.59%	\$0	
6113	COMPUTER SUPPLIES	\$33,920	\$0	\$33,920	\$7,619	\$511	\$8,130	\$25,790	23.97%	\$0	
6410	TEXTBOOKS	\$59,653	\$0	\$59,653	\$31,821	\$1,166	\$32,986	\$26,666	55.30%	\$0	
6421	LIBRARY BOOKS	\$3,000	\$0	\$3,000	\$164	\$635	\$800	\$2,200	26.65%	\$0	
6422	PERIODICALS	\$1,000	\$0	\$1,000	\$0	\$0	\$0	\$1,000	0.00%	\$0	
6901	OFFICE SUPPLIES	\$38,083	\$0	\$38,083	\$12,174	\$3,731	\$15,905	\$22,178	41.76%	\$0	
6902	HEALTH SUPPLIES	\$4,000	\$0	\$4,000	\$947	\$266	\$1,213	\$2,787	30.32%	\$0	
6903	LIBRARY SUPPLIES	\$1,900	\$0	\$1,900	\$467	\$0	\$467	\$1,433	24.59%	\$0	
6904	CUSTODIAL SUPPLIES	\$41,000	\$0	\$41,000	\$16,107	\$3,923	\$20,030	\$20,970	48.85%	\$0	
6905	HEATING OIL	\$161,785	\$0	\$161,785	\$3,436	\$155,864	\$159,300	\$2,485	98.46%	\$0	
6906	GASOLINE/Diesel	\$68,375	\$0	\$68,375	\$9,936	\$54,469	\$64,405	\$3,970	94.19%	\$0	
6000	<b>Total Supplies</b>	<b>\$524,711</b>	<b>\$0</b>	<b>\$524,711</b>	<b>\$135,101</b>	<b>\$227,283</b>	<b>\$362,384</b>	<b>\$162,327</b>	<b>69.06%</b>	<b>\$0</b>	
7301	EQUIPMENT/INSTRUCTIONAL	\$4,200	\$0	\$4,200	\$3,170	\$1,098	\$4,268	(\$68)	0.00%	\$0	
7303	EQUIPMENT/NON INSTRUCTIONAL	\$5,300	\$0	\$5,300	\$0	\$4,722	\$4,722	\$578	89.09%	\$0	
7000	<b>Total Equipment</b>	<b>\$9,500</b>	<b>\$0</b>	<b>\$9,500</b>	<b>\$3,170</b>	<b>\$5,820</b>	<b>\$8,990</b>	<b>\$510</b>	<b>94.64%</b>	<b>\$0</b>	
8901	DUES & FEES	\$10,500	\$0	\$10,500	\$5,827	\$0	\$5,827	\$4,673	55.50%	\$0	
	MEETINGS & CONFERENCES	\$3,000	\$0	\$3,000	\$1,236	\$54	\$1,290	\$1,710	0.00%	\$0	
8000	<b>Total Other</b>	<b>\$13,500</b>	<b>\$0</b>	<b>\$13,500</b>	<b>\$7,063</b>	<b>\$54</b>	<b>\$7,117</b>	<b>\$6,383</b>	<b>52.72%</b>	<b>\$0</b>	
100	<b>Total General Fund</b>	<b>\$11,990,454</b>	<b>\$0</b>	<b>\$11,990,454</b>	<b>\$3,173,860</b>	<b>\$6,723,138</b>	<b>\$9,896,997</b>	<b>\$2,093,457</b>	<b>82.54%</b>	<b>\$20,934</b>	