

Hebron Public Schools

2014-15 Fiscal Year Budget Projection for May 1, 2015

This projection reflects ten (10) months of expenses for the 2014-15 fiscal year, and eight (8) months of the school year.

The budget continues to look healthy for the current fiscal year but there are some changes.

1000 Accounts – Salaries. The salary accounts look good. The substitute account is on watch as two staff members will be out the remainder of the year with health issues. Transfers will be made to balance out the paraprofessional and custodial accounts.

2000 Accounts – Benefits. Benefits are mostly driven by Medical Insurance. At this point we have ten months of data and we are seeing a small balance.

3000 Accounts – Professional Services. While physical therapy is showing a small negative balance, this series of accounts are likely to break even at the end of the year.

4000 Accounts – Contracted Services & Electricity. I received correspondence from CL&P that they are requesting a 17% increase on the transmission and delivery portion of our electric bills, so far we have seen a six (6%) percent increase. This is more incentive to invest in our HVAC controls and add solar to our buildings.

5000 Accounts – Other Services. This series of accounts includes regular and special education transportation which are expected to break even by the end of the year. The Special Education tuition line, has just received a \$52,595 Excess Cost Grant payment, leaving a shortfall of \$14,829 which will be covered by a transfer.

6000 Accounts – Supplies. These accounts are tracking normally for this time of year. This is the first year the principals have had significant influence in the amount budgeted in this category. Fuel oil is expected to be over budget due to the increase in degree days mentioned above. A transfer will cover the projected deficit.

7000 Account – Equipment. These accounts are not expected to exceed the appropriated amounts.

8000 Accounts – Other Expenses. These accounts usually have no balance or very small balances at the end of the year.

Conclusion: As we near the end of the fiscal year, the budget numbers are tightening up. The yearend position still looks good.

100 General Fund		HEBRON BOE EXPENDITURE REPORT									
Fiscal Year 2014-15		YTD Through Payroll of May 7, 2015									
Acct	Account Name	Adopted		Adjusted		Ytd Expended	Encumbered	Total Exp/Encum	Adj. v Expense		Projected
		Budget 14-15	Transfers	Budget 14-15					Balance	% Exp/Encum	
1111	ADMINISTRATORS SALARY	\$715,248	\$0	\$715,248	\$616,281	\$97,677	\$713,958	\$1,290	99.82%	\$0	
1112	TEACHERS SALARY	\$5,123,235	-\$17,200	\$5,106,035	\$3,848,568	\$1,217,272	\$5,065,840	\$40,195	98.88%	\$41,943	
1113	STIPENDS	\$15,700	\$0	\$15,700	\$6,400	\$6,450	\$12,850	\$2,850	81.85%	\$0	
1114	CURRICULUM DEVELOPMENT	\$12,500	\$0	\$12,500	\$11,068	\$0	\$11,068	\$1,432	88.54%	\$0	
1115	SUBSTITUTE TEACHERS	\$76,000	\$0	\$76,000	\$48,890	\$13,032	\$61,922	\$14,078	81.48%	\$0	
1117	TUTORING	\$615	\$0	\$615	\$451	\$0	\$451	\$164	73.33%	\$0	
1119	SUMMER SCHOOL	\$23,988	\$0	\$23,988	\$22,115	\$0	\$22,115	\$1,873	92.19%	\$1,873	
1122	BOOKKEEPER	\$52,275	\$0	\$52,275	\$46,244	\$6,031	\$52,275	\$0	100.00%	\$0	
1123	SECRETARY	\$315,999	\$0	\$315,999	\$250,225	\$47,736	\$297,961	\$18,038	94.29%	\$5,000	
1124	PARAPROFESSIONAL	\$676,906	\$0	\$676,906	\$578,419	\$111,718	\$690,137	(\$13,231)	101.95%	(\$13,231)	
1125	CUSTODIAL	\$329,786	\$9,000	\$338,786	\$297,509	\$48,826	\$346,335	(\$7,549)	105.02%	(\$7,549)	
1126	NURSE	\$108,911	\$0	\$108,911	\$89,351	\$17,106	\$106,457	\$2,454	97.75%	\$500	
1127	TECHNOLOGY	\$126,238	\$2,500	\$128,738	\$110,836	\$16,853	\$127,689	\$1,049	101.15%	\$0	
1000	Total Salaries	\$7,577,401	-\$5,700	\$7,571,701	\$5,926,356	\$1,582,701	\$7,509,058	\$62,643	99.10%	\$28,536	
2001	INSURANCE	\$1,939,000	\$0	\$1,939,000	\$1,531,305	\$240,276	\$1,771,582	\$167,418	91.37%	\$2,500	
2002	FICA/MEDICARE	\$217,600	\$0	\$217,600	\$167,926	\$48,042	\$215,968	\$1,632	99.25%	\$0	
2003	PENSION/NON-CERTS	\$77,600	\$0	\$77,600	\$47,574	\$29,865	\$77,439	\$161	99.79%	\$0	
2004	TUITION REIMBURSEMENT	\$10,000	\$0	\$10,000	\$0	\$10,000	\$10,000	\$0	100.00%	\$0	
2005	UNEMPLOYMENT COMPENSATION	\$30,000	\$0	\$30,000	\$11,786	\$11,566	\$23,352	\$6,648	77.84%	\$1,800	
2006	WORKERS COMPENSATION	\$93,200	\$0	\$93,200	\$81,015	\$6,036	\$87,051	\$6,149	93.40%	\$1,000	
2000	Total Benefits	\$2,367,400	\$0	\$2,367,400	\$1,839,606	\$345,786	\$2,185,392	\$182,008	92.31%	\$5,300	
3002	PROFESSIONAL DEVELOPMENT	\$27,000	\$0	\$27,000	\$19,614	\$6,035	\$25,649	\$1,351	94.99%	\$500	
3003	AHM YOUTH SERVICES	\$33,274	\$0	\$33,274	\$32,948	\$0	\$32,948	\$326	99.02%	\$326	
3004	SPECIAL EDUCATION SERVICES	\$36,000	\$0	\$36,000	\$19,870	\$0	\$19,870	\$16,130	55.19%	\$2,500	
3005	SCHOOL PHYSICIAN	\$2,000	\$0	\$2,000	\$2,000	\$0	\$2,000	\$0	100.00%	\$0	
3006	PHYSICAL THERAPY	\$40,088	\$0	\$40,088	\$30,256	\$9,978	\$40,234	(\$146)	100.36%	(\$146)	
3007	OCCUPATIONAL THERAPY	\$75,635	\$0	\$75,635	\$27,921	\$19,301	\$47,222	\$28,413	62.43%	\$0	
3008	TESTING	\$1,670	\$0	\$1,670	\$1,096	\$0	\$1,096	\$574	65.60%	\$0	
3009	BOARD OF ED SERVICES	\$60,000	\$0	\$60,000	\$29,266	\$29,835	\$59,100	\$900	98.50%	\$0	
3011	PROFESSIONAL SERVICES	\$83,895	\$0	\$83,895	\$58,028	\$10,389	\$68,416	\$15,479	81.55%	\$1,500	
3000	Total Prof. Services	\$359,562	\$0	\$359,562	\$220,998	\$75,537	\$296,535	\$63,027	82.47%	\$4,680	
4001	ELECTRICITY/SEWER	\$138,666	\$0	\$138,666	\$95,652	\$42,085	\$137,736	\$930	99.33%	\$0	
4002	CONTRACTED SERVICES	\$153,666	\$0	\$153,666	\$119,745	\$19,280	\$139,025	\$14,641	90.47%	\$0	
4042	COMPUTER EQUIPMENT LEASE	\$92,100	\$0	\$92,100	\$68,531	\$0	\$68,531	\$23,569	74.41%	\$0	
4000	Total Contracted Services	\$384,432	\$0	\$384,432	\$283,928	\$61,365	\$345,292	\$39,140	89.82%	\$0	

100	General Fund	HPS EXPENDITURE REPORT									
	Fiscal Year 2014-2015	YTD Through Payroll of May 7, 2015									
		Adopted		Adjusted					Adj. v Expense		Projected
		Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	Surplus/Deficit	
5101	TRANSPORTATION-REGULAR	\$359,000	\$0	\$359,000	\$285,693	\$67,942	\$353,635	\$5,365	98.51%	\$0	
5102	TRANSPORTATION-SPECIAL ED	\$130,000	\$0	\$130,000	\$89,675	\$37,140	\$126,815	\$3,185	97.55%	\$0	
5600	MAGNET SCHOOL TUITION	\$63,000	\$0	\$63,000	\$60,670	\$1,815	\$62,485	\$515	99.18%	\$1,165	
5600	TUITION-SPECIAL ED	\$84,356	\$0	\$84,356	\$48,089	\$51,097	\$99,185	(\$14,829)	117.58%	(\$14,829)	
5600	MAGNET SCHOOL SPED SERVICES	\$13,750	\$0	\$13,750	\$5,758	\$1,352	\$7,110	\$6,640	51.71%	\$0	6000
5901	TELEPHONE	\$15,530	\$0	\$15,530	\$8,255	\$4,211	\$12,466	\$3,064	80.27%	\$0	
5902	POSTAGE	\$7,912	\$0	\$7,912	\$5,605	\$293	\$5,898	\$2,014	74.54%	\$0	
5903	ADVERTISING	\$0	\$0	\$0	\$220	\$0	\$220	(\$220)	0.00%	(\$250)	
5904	PRINTING & BINDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
5905	TRANSPORTATION-STAFF	\$5,400	\$0	\$5,400	\$3,849	\$0	\$3,849	\$1,551	71.27%	\$0	
5906	LIABILITY INSURANCE	\$75,000	\$5,700	\$80,700	\$80,667	\$0	\$80,667	\$33	107.56%	\$33	
5000	Total Other Services	\$753,948	\$5,700	\$759,648	\$588,480	\$163,850	\$752,331	\$7,317	99.79%	(\$13,881)	
6111	INSTRUCTIONAL SUPPLIES	\$104,485	\$0	\$104,485	\$71,916	\$6,436	\$78,352	\$26,133	74.99%	\$2,000	
6112	TECH SUPPLIES	\$7,510	\$0	\$7,510	\$5,882	\$284	\$6,166	\$1,344	82.11%	\$0	
6113	COMPUTER SUPPLIES	\$33,920	\$0	\$33,920	\$30,703	\$2,819	\$33,521	\$399	98.82%	\$0	
6410	TEXTBOOKS	\$59,653	\$0	\$59,653	\$59,139	\$55	\$59,194	\$459	99.23%	\$0	
6421	LIBRARY BOOKS	\$3,000	\$0	\$3,000	\$1,251	\$1,530	\$2,781	\$219	92.70%	\$0	
6422	PERIODICALS	\$1,000	\$0	\$1,000	\$0	\$984	\$984	\$16	98.38%	\$0	
6901	OFFICE SUPPLIES	\$38,083	\$0	\$38,083	\$25,761	\$4,083	\$29,844	\$8,239	78.37%	\$1,500	
6902	HEALTH SUPPLIES	\$4,000	\$0	\$4,000	\$1,960	\$0	\$1,960	\$2,040	49.00%	\$0	
6903	LIBRARY SUPPLIES	\$1,900	\$0	\$1,900	\$1,413	\$0	\$1,413	\$487	74.39%	\$0	
6904	CUSTODIAL SUPPLIES	\$41,000	\$0	\$41,000	\$25,300	\$7,913	\$33,213	\$7,787	81.01%	\$0	
6905	HEATING OIL	\$161,785	\$0	\$161,785	\$164,888	\$5,890	\$170,778	(\$8,993)	105.56%	(\$15,000)	
6906	GASOLINE/Diesel	\$68,375	\$0	\$68,375	\$44,054	\$23,480	\$67,534	\$841	98.77%	\$0	
6000	Total Supplies	\$524,711	\$0	\$524,711	\$432,266	\$53,475	\$485,741	\$38,969	92.57%	(\$11,500)	
7301	EQUIPMENT/INSTRUCTIONAL	\$4,200	\$0	\$4,200	\$3,185	\$0	\$3,185	\$1,015	0.00%	\$1,000	
7303	EQUIPMENT/NON INSTRUCTIONAL	\$5,300	\$0	\$5,300	\$2,527	\$0	\$2,527	\$2,773	47.67%	\$1,000	
7000	Total Equipment	\$9,500	\$0	\$9,500	\$5,712	\$0	\$5,712	\$3,788	60.13%	\$2,000	
8901	DUES & FEES	\$10,500	\$0	\$10,500	\$6,375	\$0	\$6,375	\$4,125	60.71%	\$0	
	MEETINGS & CONFERENCES	\$3,000	\$0	\$3,000	\$2,017	\$169	\$2,186	\$814	0.00%	\$0	
8000	Total Other	\$13,500	\$0	\$13,500	\$8,392	\$169	\$8,561	\$4,939	63.41%	\$0	
100	Total General Fund	\$11,990,454	\$0	\$11,990,454	\$9,305,738	\$2,282,883	\$11,588,621	\$401,833	96.65%	\$15,135	