

Hebron Public Schools**2014-15 Fiscal Year Budget Projection for June 1, 2015**

This projection reflects ten (11) months of expenses for the 2014-15 fiscal year, and eight (9) months of the school year.

The budget continues to look healthy for the current fiscal year but there are some changes.

1000 Accounts – Salaries. The salary accounts look good. The substitute account is on watch as two staff members will be out the remainder of the year with health issues. Transfers will be made to balance out the paraprofessional and custodial accounts.

2000 Accounts – Benefits. Benefits are mostly driven by Medical Insurance. At this point we have eleven months of data and we expect a small balance.

3000 Accounts – Professional Services. While physical therapy is showing a small negative balance, this series of accounts are likely to break even at the end of the year.

4000 Accounts – Contracted Services & Electricity. The electric utility rate is showing a six (6%) percent increase. This provides incentive to invest in our HVAC controls and add solar to our buildings.

5000 Accounts – Other Services. This series of accounts includes regular and special education transportation which are expected to break even by the end of the year. The Special Education tuition line deficit will be covered by a transfer.

6000 Accounts – Supplies. These accounts are tracking normally for this time of year. This is the first year the principals have had significant influence in the amount budgeted in this category. Fuel oil is expected to be well over budget due to the increase in degree days mentioned above. A transfer will cover the projected deficit.

7000 Account – Equipment. These accounts are not expected to exceed the appropriated amounts.

8000 Accounts – Other Expenses. These accounts usually have no balance or very small balances at the end of the year.

Conclusion: As we near the end of the fiscal year, the budget numbers are tightening up. We still have utility bills and many contract renewals this time of year, but the yearend position looks good.

100 General Fund		HEBRON BOE EXPENDITURE REPORT								
Fiscal Year 2014-15		YTD Through Payroll of June 4, 2015								
Acct	Account Name	Adopted		Adjusted				Adj. v Expense		Projected
		Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	Surplus/Deficit
1111	ADMINISTRATORS SALARY	\$715,248	\$0	\$715,248	\$667,688	\$46,270	\$713,958	\$1,290	99.82%	\$0
1112	TEACHERS SALARY	\$5,123,235	-\$17,200	\$5,106,035	\$4,249,664	\$825,667	\$5,075,331	\$30,704	99.06%	\$30,000
1113	STIPENDS	\$15,700	\$0	\$15,700	\$14,440	\$0	\$14,440	\$1,260	91.97%	\$0
1114	CURRICULUM DEVELOPMENT	\$12,500	\$0	\$12,500	\$11,278	\$0	\$11,278	\$1,222	90.22%	\$0
1115	SUBSTITUTE TEACHERS	\$76,000	\$0	\$76,000	\$64,738	\$6,050	\$70,788	\$5,212	93.14%	\$1,000
1117	TUTORING	\$615	\$0	\$615	\$451	\$0	\$451	\$164	73.33%	\$0
1119	SUMMER SCHOOL	\$23,988	\$0	\$23,988	\$22,115	\$0	\$22,115	\$1,873	92.19%	\$1,873
1122	BOOKKEEPER	\$52,275	\$0	\$52,275	\$50,265	\$2,010	\$52,275	\$0	100.00%	\$0
1123	SECRETARY	\$315,999	\$0	\$315,999	\$261,494	\$25,968	\$287,462	\$28,537	90.97%	\$5,000
1124	PARAPROFESSIONAL	\$676,906	\$0	\$676,906	\$649,954	\$33,869	\$683,823	(\$6,917)	101.02%	(\$8,000)
1125	CUSTODIAL	\$329,786	\$9,000	\$338,786	\$322,740	\$24,622	\$347,362	(\$8,576)	105.33%	(\$7,500)
1126	NURSE	\$108,911	\$0	\$108,911	\$99,831	\$6,920	\$106,751	\$2,160	98.02%	\$500
1127	TECHNOLOGY	\$126,238	\$2,500	\$128,738	\$121,223	\$6,467	\$127,689	\$1,049	101.15%	\$0
1000	Total Salaries	\$7,577,401	-\$5,700	\$7,571,701	\$6,535,880	\$977,843	\$7,513,722	\$57,979	99.16%	\$22,873
2001	INSURANCE	\$1,939,000	\$0	\$1,939,000	\$1,685,347	\$93,664	\$1,779,010	\$159,990	91.75%	\$5,000
2002	FICA/MEDICARE	\$217,600	\$0	\$217,600	\$186,879	\$30,424	\$217,303	\$297	99.86%	\$0
2003	PENSION/NON-CERTS	\$77,600	\$0	\$77,600	\$51,249	\$26,708	\$77,957	(\$357)	100.46%	\$0
2004	TUITION REIMBURSEMENT	\$10,000	\$0	\$10,000	\$10,000	\$0	\$10,000	\$0	100.00%	\$0
2005	UNEMPLOYMENT COMPENSATION	\$30,000	\$0	\$30,000	\$9,206	\$16,361	\$25,567	\$4,433	85.22%	\$1,800
2006	WORKERS COMPENSATION	\$93,200	\$0	\$93,200	\$87,051	\$5,785	\$92,836	\$364	99.61%	\$364
2000	Total Benefits	\$2,367,400	\$0	\$2,367,400	\$2,029,732	\$172,942	\$2,202,674	\$164,726	93.04%	\$7,164
3002	PROFESSIONAL DEVELOPMENT	\$27,000	\$0	\$27,000	\$18,606	\$3,389	\$21,995	\$5,005	81.46%	\$500
3003	AHM YOUTH SERVICES	\$33,274	\$0	\$33,274	\$32,948	\$0	\$32,948	\$326	99.02%	\$326
3004	SPECIAL EDUCATION SERVICES	\$36,000	\$0	\$36,000	\$20,345	\$0	\$20,345	\$15,655	56.51%	\$2,500
3005	SCHOOL PHYSICIAN	\$2,000	\$0	\$2,000	\$2,000	\$0	\$2,000	\$0	100.00%	\$0
3006	PHYSICAL THERAPY	\$40,088	\$0	\$40,088	\$34,809	\$5,425	\$40,234	(\$146)	100.36%	(\$500)
3007	OCCUPATIONAL THERAPY	\$75,635	\$0	\$75,635	\$35,024	\$28,806	\$63,830	\$11,805	84.39%	\$3,000
3008	TESTING	\$1,670	\$0	\$1,670	\$1,096	\$0	\$1,096	\$574	65.60%	\$0
3009	BOARD OF ED SERVICES	\$60,000	\$0	\$60,000	\$29,266	\$29,835	\$59,100	\$900	98.50%	\$0
3011	PROFESSIONAL SERVICES	\$83,895	\$0	\$83,895	\$62,384	\$6,007	\$68,391	\$15,504	81.52%	\$1,500
3000	Total Prof. Services	\$359,562	\$0	\$359,562	\$236,477	\$73,461	\$309,939	\$49,624	86.20%	\$7,326
4001	ELECTRICITY/SEWER	\$138,666	\$0	\$138,666	\$109,861	\$27,875	\$137,736	\$930	99.33%	\$0
4002	CONTRACTED SERVICES	\$153,666	\$0	\$153,666	\$126,144	\$19,715	\$145,858	\$7,808	94.92%	\$0
4042	COMPUTER EQUIPMENT LEASE	\$92,100	\$0	\$92,100	\$77,968	\$14,000	\$91,968	\$132	99.86%	\$0
4000	Total Contracted Services	\$384,432	\$0	\$384,432	\$313,973	\$61,590	\$375,563	\$8,869	97.69%	\$0

100	General Fund	HPS EXPENDITURE REPORT								
	Fiscal Year 2014-2015	YTD Through Payroll of June 4, 2015								
		Adopted		Adjusted					Adj. v Expense	Projected
		Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	Surplus/Deficit
5101	TRANSPORTATION-REGULAR	\$359,000	\$0	\$359,000	\$322,374	\$31,261	\$353,635	\$5,365	98.51%	\$1,000
5102	TRANSPORTATION-SPECIAL ED	\$130,000	\$0	\$130,000	\$95,155	\$26,660	\$121,815	\$8,185	93.70%	\$2,000
5600	MAGNET SCHOOL TUITION	\$63,000	\$0	\$63,000	\$61,336	\$1,150	\$62,485	\$515	99.18%	\$1,165
5600	TUITION-SPECIAL ED	\$84,356	\$0	\$84,356	\$57,697	\$27,459	\$85,155	(\$799)	100.95%	(\$1,000)
5600	MAGNET SCHOOL SPED SERVICES	\$13,750	\$0	\$13,750	\$6,337	\$773	\$7,110	\$6,640	51.71%	\$1,000
5901	TELEPHONE	\$15,530	\$0	\$15,530	\$9,427	\$3,039	\$12,466	\$3,064	80.27%	\$0
5902	POSTAGE	\$7,912	\$0	\$7,912	\$5,621	\$293	\$5,914	\$1,998	74.75%	\$0
5903	ADVERTISING	\$0	\$0	\$0	\$340	\$0	\$340	(\$340)	0.00%	(\$250)
5904	PRINTING & BINDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
5905	TRANSPORTATION-STAFF	\$5,400	\$0	\$5,400	\$4,012	\$0	\$4,012	\$1,388	74.30%	\$0
5906	LIABILITY INSURANCE	\$75,000	\$5,700	\$80,700	\$80,667	\$0	\$80,667	\$33	107.56%	\$33
5000	Total Other Services	\$753,948	\$5,700	\$759,648	\$642,966	\$90,634	\$733,600	\$26,048	97.30%	\$3,948
6111	INSTRUCTIONAL SUPPLIES	\$104,485	\$0	\$104,485	\$73,007	\$12,547	\$85,554	\$18,931	81.88%	\$4,000
6112	TECH SUPPLIES	\$7,510	\$0	\$7,510	\$6,054	\$112	\$6,166	\$1,344	82.11%	\$0
6113	COMPUTER SUPPLIES	\$33,920	\$0	\$33,920	\$30,953	\$2,819	\$33,771	\$149	99.56%	\$0
6410	TEXTBOOKS	\$59,653	\$0	\$59,653	\$59,139	\$55	\$59,194	\$459	99.23%	\$0
6421	LIBRARY BOOKS	\$3,000	\$0	\$3,000	\$2,705	\$0	\$2,705	\$295	90.17%	\$0
6422	PERIODICALS	\$1,000	\$0	\$1,000	\$958	\$0	\$958	\$42	95.77%	\$0
6901	OFFICE SUPPLIES	\$38,083	\$0	\$38,083	\$27,603	\$7,312	\$34,915	\$3,168	91.68%	\$2,500
6902	HEALTH SUPPLIES	\$4,000	\$0	\$4,000	\$1,971	\$76	\$2,047	\$1,953	51.17%	\$0
6903	LIBRARY SUPPLIES	\$1,900	\$0	\$1,900	\$1,413	\$0	\$1,413	\$487	74.39%	\$0
6904	CUSTODIAL SUPPLIES	\$41,000	\$0	\$41,000	\$28,501	\$8,570	\$37,071	\$3,929	90.42%	\$0
6905	HEATING OIL	\$161,785	\$0	\$161,785	\$181,107	\$5,890	\$186,997	(\$25,212)	115.58%	(\$35,000)
6906	GASOLINE/Diesel	\$68,375	\$0	\$68,375	\$49,613	\$14,792	\$64,405	\$3,970	94.19%	\$1,000
6000	Total Supplies	\$524,711	\$0	\$524,711	\$463,023	\$52,173	\$515,196	\$9,515	98.19%	(\$27,500)
7301	EQUIPMENT/INSTRUCTIONAL	\$4,200	\$0	\$4,200	\$3,185	\$149	\$3,334	\$866	0.00%	\$866
7303	EQUIPMENT/NON INSTRUCTIONAL	\$5,300	\$0	\$5,300	\$2,527	\$1,879	\$4,406	\$894	83.13%	\$894
7000	Total Equipment	\$9,500	\$0	\$9,500	\$5,712	\$2,028	\$7,740	\$1,760	81.47%	\$1,760
8901	DUES & FEES	\$10,500	\$0	\$10,500	\$6,375	\$1,515	\$7,890	\$2,610	75.14%	\$0
	MEETINGS & CONFERENCES	\$3,000	\$0	\$3,000	(\$394)	\$1,795	\$1,401	\$1,599	0.00%	\$0
8000	Total Other	\$13,500	\$0	\$13,500	\$5,981	\$3,310	\$9,291	\$4,209	68.82%	\$0
100	Total General Fund	\$11,990,454	\$0	\$11,990,454	\$10,233,743	\$1,433,981	\$11,667,724	\$322,730	97.31%	\$15,571