

Hebron Public Schools**2014-15 Fiscal Year Budget Projection for January 1, 2015**

This projection reflects six months of expenses for the 2014-15 fiscal year, but four months of the school year.

With six months of information, the projection is clearer. For the most part, the budget looks healthy for the 2014-15 fiscal year.

1000 Accounts – Salaries. The salary accounts look good. The substitute account is being projected in the negative based on experience from 2013-14, while the account is looking better this year, we generally reach the highest absences in February and March.

2000 Accounts – Benefits. Benefits are mostly driven by Medical Insurance. At this point we have five months of data and we are at break even.

3000 Accounts – Professional Services. So far, this series of accounts look like they will break even at the end of the year.

4000 Accounts – Contracted Services & Electricity. I received correspondence from CL& P that they are requesting a 17% increase on the transmission and delivery portion of our electric bills. It may affect this account after January 1, 2015. This is more incentive to invest in our HVAC controls and add solar to our buildings. There have been some mechanical repairs needed which may carry the contracted services accounts into the red.

5000 Accounts – Other Services. This series of accounts includes regular and special education transportation which are expected break even by the end of the year. The Special Education tuition line, which is currently in the red, will receive an estimate \$50,000 in Excess Cost Grant funds. Even with these funds, it is expected we will be \$16-\$17,000 short in this series of accounts.

6000 Accounts – Supplies. This account series is healthy. Some textbook expenses are waiting for revised editions to be published. It should be noted that this is the first year the principals have had significant influence in the amount budgeted in this category. Fuel oil is expected to be close to budget.

7000 Account – Equipment. These accounts are not expected to exceed the appropriated amounts.

8000 Accounts – Other Expenses. These accounts usually have no balance or very small balances at the end of the year.

Conclusion: the budget is showing very few problems at this point in time.

100 General Fund HEBRON BOE EXPENDITURE REPORT											
Fiscal Year 2014-15 YTD Through January 1, 2015											
Acct	Account Name	Adopted		Adjusted		Ytd Expended	Encumbered	Total Exp/Encum	Adj. v Expense		Projected
		Budget 14-15	Transfers	Budget 14-15					Balance	% Exp/Encum	
1111	ADMINISTRATORS SALARY	\$715,248	\$0	\$715,248	\$312,923	\$403,113	\$716,037	(\$789)	100.11%	(\$789)	
1112	TEACHERS SALARY	\$5,123,235	-\$17,200	\$5,106,035	\$1,639,132	\$3,408,896	\$5,048,028	\$58,007	98.53%	\$38,000	
1113	STIPENDS	\$15,700	\$0	\$15,700	\$8,160	\$6,750	\$14,910	\$790	94.97%	\$0	
1114	CURRICULUM DEVELOPMENT	\$12,500	\$0	\$12,500	\$8,933	\$0	\$8,933	\$3,567	71.46%	\$0	
1115	SUBSTITUTE TEACHERS	\$76,000	\$0	\$76,000	\$18,567	\$0	\$18,567	\$57,433	24.43%	(\$10,000)	
1117	TUTORING	\$615	\$0	\$615	\$0	\$0	\$0	\$615	0.00%	\$0	
1119	SUMMER SCHOOL	\$23,988	\$0	\$23,988	\$22,115	\$0	\$22,115	\$1,873	92.19%	\$1,873	
1122	BOOKKEEPER	\$52,275	\$0	\$52,275	\$24,127	\$28,148	\$52,275	\$0	100.00%	\$0	
1123	SECRETARY	\$315,999	\$0	\$315,999	\$126,573	\$168,374	\$294,947	\$21,052	93.34%	\$500	
1124	PARAPROFESSIONAL	\$676,906	\$0	\$676,906	\$236,494	\$397,572	\$634,066	\$42,840	93.67%	\$5,000	
1125	CUSTODIAL	\$329,786	\$9,000	\$338,786	\$154,970	\$169,523	\$324,493	\$14,293	98.39%	\$0	
1126	NURSE	\$108,911	\$0	\$108,911	\$41,594	\$63,246	\$104,840	\$4,071	96.26%	\$0	
1127	TECHNOLOGY	\$126,238	\$2,500	\$128,738	\$56,767	\$70,715	\$127,482	\$1,256	100.99%	\$0	
1000	Total Salaries	\$7,577,401	-\$5,700	\$7,571,701	\$2,650,355	\$4,716,338	\$7,366,692	\$205,009	97.22%	\$34,584	
2001	INSURANCE	\$1,939,000	\$0	\$1,939,000	\$844,269	\$900,788	\$1,745,057	\$193,943	90.00%	\$0	
2002	FICA/MEDICARE	\$217,600	\$0	\$217,600	\$81,373	\$0	\$81,373	\$136,227	37.40%	\$500	
2003	PENSION/NON-CERTS	\$77,600	\$0	\$77,600	\$13,309	\$61,441	\$74,750	\$2,850	96.33%	\$0	
2004	TUITION REIMBURSEMENT	\$10,000	\$0	\$10,000	\$0	\$10,000	\$10,000	\$0	100.00%	\$0	
2005	UNEMPLOYMENT COMPENSATION	\$30,000	\$0	\$30,000	\$530	\$1,970	\$2,500	\$27,500	8.33%	\$1,000	
2006	WORKERS COMPENSATION	\$93,200	\$0	\$93,200	\$83,184	\$0	\$83,184	\$10,016	89.25%	\$1,000	
2000	Total Benefits	\$2,367,400	\$0	\$2,367,400	\$1,022,664	\$974,199	\$1,996,863	\$370,537	84.35%	\$2,500	
3002	PROFESSIONAL DEVELOPMENT	\$27,000	\$0	\$27,000	\$5,946	\$8,143	\$14,089	\$12,912	52.18%	\$0	
3003	AHM YOUTH SERVICES	\$33,274	\$0	\$33,274	\$32,948	\$0	\$32,948	\$326	99.02%	\$326	
3004	SPECIAL EDUCATION SERVICES	\$36,000	\$0	\$36,000	\$19,223	\$0	\$19,223	\$16,777	53.40%	\$0	
3005	SCHOOL PHYSICIAN	\$2,000	\$0	\$2,000	\$0	\$2,000	\$2,000	\$0	100.00%	\$0	
3006	PHYSICAL THERAPY	\$40,088	\$0	\$40,088	\$14,857	\$25,377	\$40,234	(\$146)	100.36%	(\$146)	
3007	OCCUPATIONAL THERAPY	\$75,635	\$0	\$75,635	\$26,525	\$48,656	\$75,180	\$455	99.40%	\$0	
3008	TESTING	\$1,670	\$0	\$1,670	\$1,096	\$0	\$1,096	\$574	65.60%	\$0	
3009	BOARD OF ED SERVICES	\$60,000	\$0	\$60,000	\$13,870	\$31,231	\$45,100	\$14,900	75.17%	\$0	
3011	PROFESSIONAL SERVICES	\$83,895	\$0	\$83,895	\$46,367	\$5,041	\$51,408	\$32,487	61.28%	\$0	
3000	Total Prof. Services	\$359,562	\$0	\$359,562	\$160,830	\$120,447	\$281,277	\$78,285	78.23%	\$180	
4001	ELECTRICITY/SEWER	\$138,666	\$0	\$138,666	\$46,222	\$84,353	\$130,575	\$8,091	94.16%	\$0	
4002	CONTRACTED SERVICES	\$153,666	\$0	\$153,666	\$81,271	\$46,214	\$127,485	\$26,181	82.96%	\$0	
4042	COMPUTER EQUIPMENT LEASE	\$92,100	\$0	\$92,100	\$63,905	\$0	\$63,905	\$28,195	69.39%	\$0	
4000	Total Contracted Services	\$384,432	\$0	\$384,432	\$191,398	\$130,567	\$321,964	\$62,468	83.75%	\$0	

100	General Fund	HPS EXPENDITURE REPORT									
	Fiscal Year 2014-2015	YTD Through January 1, 2015									
		Adopted		Adjusted				Adj. v Expense		Projected	
		Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	Surplus/Deficit	
5101	TRANSPORTATION-REGULAR	\$359,000	\$0	\$359,000	\$139,909	\$213,216	\$353,125	\$5,875	98.36%	\$0	Credits to come
5102	TRANSPORTATION-SPECIAL ED	\$130,000	\$0	\$130,000	\$29,935	\$96,880	\$126,815	\$3,185	97.55%	\$0	
5600	MAGNET SCHOOL TUITION	\$63,000	\$0	\$63,000	\$60,020	\$0	\$60,020	\$2,980	95.27%	\$0	
5600	TUITION-SPECIAL ED	\$84,356	\$0	\$84,356	\$32,939	\$118,841	\$151,780	(\$67,424)	179.93%	(\$16,424)	Excess Cost Credit
5600	MAGNET SCHOOL SPED SERVICES	\$13,750	\$0	\$13,750	\$5,179	\$1,931	\$7,110	\$6,640	51.71%	\$0	
5901	TELEPHONE	\$15,530	\$0	\$15,530	\$5,353	\$6,347	\$11,700	\$3,830	75.34%	\$0	
5902	POSTAGE	\$7,912	\$0	\$7,912	\$391	\$879	\$1,270	\$6,642	16.05%	\$0	
5903	ADVERTISING	\$0	\$0	\$0	\$70	\$0	\$70	(\$70)	0.00%	(\$250)	
5904	PRINTING & BINDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
5905	TRANSPORTATION-STAFF	\$5,400	\$0	\$5,400	\$2,039	\$1,083	\$3,121	\$2,279	57.80%	\$0	
5906	LIABILITY INSURANCE	\$75,000	\$5,700	\$80,700	\$80,667	\$0	\$80,667	\$33	107.56%	\$33	
5000	Total Other Services	\$753,948	\$5,700	\$759,648	\$356,502	\$439,177	\$795,679	(\$36,031)	105.53%	(\$16,641)	
6111	INSTRUCTIONAL SUPPLIES	\$104,485	\$0	\$104,485	\$51,184	\$5,092	\$56,276	\$48,209	53.86%	\$0	
6112	TECH SUPPLIES	\$7,510	\$0	\$7,510	\$1,420	\$73	\$1,493	\$6,017	19.88%	\$0	
6113	COMPUTER SUPPLIES	\$33,920	\$0	\$33,920	\$8,069	\$1,531	\$9,601	\$24,319	28.30%	\$0	
6410	TEXTBOOKS	\$59,653	\$0	\$59,653	\$33,748	\$964	\$34,712	\$24,941	58.19%	\$0	
6421	LIBRARY BOOKS	\$3,000	\$0	\$3,000	\$594	\$202	\$797	\$2,203	26.55%	\$0	
6422	PERIODICALS	\$1,000	\$0	\$1,000	\$0	\$0	\$0	\$1,000	0.00%	\$0	
6901	OFFICE SUPPLIES	\$38,083	\$0	\$38,083	\$15,905	\$2,872	\$18,777	\$19,306	49.31%	\$0	
6902	HEALTH SUPPLIES	\$4,000	\$0	\$4,000	\$976	\$237	\$1,213	\$2,787	30.32%	\$0	
6903	LIBRARY SUPPLIES	\$1,900	\$0	\$1,900	\$866	\$104	\$970	\$930	51.08%	\$0	
6904	CUSTODIAL SUPPLIES	\$41,000	\$0	\$41,000	\$13,957	\$8,981	\$22,937	\$18,063	55.95%	\$0	
6905	HEATING OIL	\$161,785	\$0	\$161,785	\$17,904	\$141,396	\$159,300	\$2,485	98.46%	\$0	
6906	GASOLINE/Diesel	\$68,375	\$0	\$68,375	\$21,658	\$42,747	\$64,405	\$3,970	94.19%	\$0	
6000	Total Supplies	\$524,711	\$0	\$524,711	\$166,281	\$204,199	\$370,481	\$154,230	70.61%	\$0	
7301	EQUIPMENT/INSTRUCTIONAL	\$4,200	\$0	\$4,200	\$3,170	\$0	\$3,170	\$1,030	0.00%	\$0	
7303	EQUIPMENT/NON INSTRUCTIONAL	\$5,300	\$0	\$5,300	\$1,679	\$38	\$1,717	\$3,583	32.40%	\$0	
7000	Total Equipment	\$9,500	\$0	\$9,500	\$4,849	\$38	\$4,888	\$4,612	51.45%	\$0	
8901	DUES & FEES	\$10,500	\$0	\$10,500	\$5,827	\$0	\$5,827	\$4,673	55.50%	\$0	
	MEETINGS & CONFERENCES	\$3,000	\$0	\$3,000	\$1,534	\$0	\$1,534	\$1,466	0.00%	\$0	
8000	Total Other	\$13,500	\$0	\$13,500	\$7,361	\$0	\$7,361	\$6,139	54.53%	\$0	
100	Total General Fund	\$11,990,454	\$0	\$11,990,454	\$4,560,241	\$6,584,965	\$11,145,206	\$845,248	92.95%	\$20,623	