

## Hebron Public Schools

### 2014-15 Fiscal Year Budget Projection for April 1, 2015

This projection reflects seven (9) months of expenses for the 2014-15 fiscal year, but seven months of the school year.

The budget continues to look healthy for the current fiscal year but there are some changes since reporting at the beginning of March.

**1000 Accounts – Salaries.** The salary accounts look good. The substitute account is no longer being projected in the negative. This account may actually end the year in the black. The paraprofessional account is showing in the negative as Hebron now has the responsibility for a new student who has a one-on-one paraprofessional. The custodial account is also showing in the negative due to overtime related to the weather.

**2000 Accounts – Benefits.** Benefits are mostly driven by Medical Insurance. At this point we have eight months of data and we are seeing a small balance.

**3000 Accounts – Professional Services.** While physical therapy is showing a small negative balance, this series of accounts are likely to break even at the end of the year.

**4000 Accounts – Contracted Services & Electricity.** I received correspondence from CL& P that they are requesting a 17% increase on the transmission and delivery portion of our electric bills, so far we have seen a six (6%) percent increase. This is more incentive to invest in our HVAC controls and add solar to our buildings. The degree days for January were 2 degrees below normal, but February was 25% colder than the average. We should expect some economic impact due to the weather.

**5000 Accounts – Other Services.** This series of accounts includes regular and special education transportation which are expected break even by the end of the year. The Special Education tuition line, has just received a \$52,595 Excess Cost Grant payment, leaving a shortfall of \$14,829.

**6000 Accounts – Supplies.** These accounts are tracking normally for this time of year. Some textbook expenses are waiting for revised editions to be published. This is the first year the principals have had significant influence in the amount budgeted in this category. Fuel oil is expected to be over budget due to the increase in degree days mentioned above.

**7000 Account – Equipment.** These accounts are not expected to exceed the appropriated amounts.

**8000 Accounts – Other Expenses.** These accounts usually have no balance or very small balances at the end of the year.

**Conclusion:** the budget is showing very few problems at this point in time with very little variance in the accounts from month-to-month. On April 15<sup>th</sup> the Business Office will begin the process of winding down the 2014-15 fiscal year budget.

100	General Fund	HEBRON BOE EXPENDITURE REPORT								
	Fiscal Year 2014-15	YTD Through Payroll of February 26, 2015								
		Adopted		Adjusted				Adj. v Expense		Projected
Acct	Account Name	Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	Surplus/Deficit
1111	ADMINISTRATORS SALARY	\$715,248	\$0	\$715,248	\$541,167	\$172,642	\$713,809	\$1,439	99.80%	\$0
1112	TEACHERS SALARY	\$5,123,235	-\$17,200	\$5,106,035	\$3,230,737	\$1,823,850	\$5,054,588	\$51,448	98.66%	\$35,000
1113	STIPENDS	\$15,700	\$0	\$15,700	\$8,400	\$6,450	\$14,850	\$850	94.59%	\$0
1114	CURRICULUM DEVELOPMENT	\$12,500	\$0	\$12,500	\$10,543	\$0	\$10,543	\$1,957	84.34%	\$0
1115	SUBSTITUTE TEACHERS	\$76,000	\$0	\$76,000	\$44,484	\$19,573	\$64,057	\$11,943	84.29%	\$0
1117	TUTORING	\$615	\$0	\$615	\$451	\$0	\$451	\$164	73.33%	(\$1,000)
1119	SUMMER SCHOOL	\$23,988	\$0	\$23,988	\$22,115	\$0	\$22,115	\$1,873	92.19%	\$1,873
1122	BOOKKEEPER	\$52,275	\$0	\$52,275	\$40,212	\$12,063	\$52,275	\$0	100.00%	\$0
1123	SECRETARY	\$315,999	\$0	\$315,999	\$217,726	\$79,349	\$297,075	\$18,925	94.01%	\$500
1124	PARAPROFESSIONAL	\$676,906	\$0	\$676,906	\$478,861	\$207,981	\$686,842	(\$9,936)	101.47%	(\$9,936)
1125	CUSTODIAL	\$329,786	\$9,000	\$338,786	\$259,265	\$82,535	\$341,801	(\$3,015)	103.64%	(\$3,015)
1126	NURSE	\$108,911	\$0	\$108,911	\$75,291	\$29,815	\$105,106	\$3,805	96.51%	\$0
1127	TECHNOLOGY	\$126,238	\$2,500	\$128,738	\$95,947	\$31,536	\$127,482	\$1,256	100.99%	\$0
1000	<b>Total Salaries</b>	<b>\$7,577,401</b>	<b>-\$5,700</b>	<b>\$7,571,701</b>	<b>\$5,025,198</b>	<b>\$2,465,795</b>	<b>\$7,490,993</b>	<b>\$80,709</b>	<b>98.86%</b>	<b>\$23,422</b>
2001	INSURANCE	\$1,939,000	\$0	\$1,939,000	\$1,237,533	\$532,328	\$1,769,861	\$169,139	91.28%	\$2,500
2002	FICA/MEDICARE	\$217,600	\$0	\$217,600	\$141,477	\$75,123	\$216,600	\$1,000	99.54%	\$500
2003	PENSION/NON-CERTS	\$77,600	\$0	\$77,600	\$30,368	\$44,164	\$74,532	\$3,068	96.05%	\$0
2004	TUITION REIMBURSEMENT	\$10,000	\$0	\$10,000	\$0	\$10,000	\$10,000	\$0	100.00%	\$0
2005	UNEMPLOYMENT COMPENSATION	\$30,000	\$0	\$30,000	\$575	\$6,106	\$6,681	\$23,319	22.27%	\$1,000
2006	WORKERS COMPENSATION	\$93,200	\$0	\$93,200	\$83,184	\$0	\$83,184	\$10,016	89.25%	\$1,000
2000	<b>Total Benefits</b>	<b>\$2,367,400</b>	<b>\$0</b>	<b>\$2,367,400</b>	<b>\$1,493,137</b>	<b>\$667,722</b>	<b>\$2,160,859</b>	<b>\$206,541</b>	<b>91.28%</b>	<b>\$5,000</b>
3002	PROFESSIONAL DEVELOPMENT	\$27,000	\$0	\$27,000	\$14,441	\$5,583	\$20,024	\$6,976	74.16%	\$0
3003	AHM YOUTH SERVICES	\$33,274	\$0	\$33,274	\$32,948	\$0	\$32,948	\$326	99.02%	\$326
3004	SPECIAL EDUCATION SERVICES	\$36,000	\$0	\$36,000	\$19,223	\$0	\$19,223	\$16,777	53.40%	\$0
3005	SCHOOL PHYSICIAN	\$2,000	\$0	\$2,000	\$0	\$2,000	\$2,000	\$0	100.00%	\$0
3006	PHYSICAL THERAPY	\$40,088	\$0	\$40,088	\$25,471	\$14,763	\$40,234	(\$146)	100.36%	(\$146)
3007	OCCUPATIONAL THERAPY	\$75,635	\$0	\$75,635	\$33,956	\$27,911	\$61,867	\$13,768	81.80%	\$0
3008	TESTING	\$1,670	\$0	\$1,670	\$1,096	\$0	\$1,096	\$574	65.60%	\$0
3009	BOARD OF ED SERVICES	\$60,000	\$0	\$60,000	\$21,630	\$37,471	\$59,100	\$900	98.50%	\$0
3011	PROFESSIONAL SERVICES	\$83,895	\$0	\$83,895	\$57,214	\$4,231	\$61,445	\$22,450	73.24%	\$0
3000	<b>Total Prof. Services</b>	<b>\$359,562</b>	<b>\$0</b>	<b>\$359,562</b>	<b>\$205,978</b>	<b>\$91,959</b>	<b>\$297,936</b>	<b>\$61,626</b>	<b>82.86%</b>	<b>\$180</b>
4001	ELECTRICITY/SEWER	\$138,666	\$0	\$138,666	\$85,987	\$51,750	\$137,736	\$930	99.33%	\$0
4002	CONTRACTED SERVICES	\$153,666	\$0	\$153,666	\$107,902	\$22,987	\$130,888	\$22,778	85.18%	\$0
4042	COMPUTER EQUIPMENT LEASE	\$92,100	\$0	\$92,100	\$64,407	\$27,000	\$91,407	\$693	99.25%	\$0
4000	<b>Total Contracted Services</b>	<b>\$384,432</b>	<b>\$0</b>	<b>\$384,432</b>	<b>\$258,295</b>	<b>\$101,736</b>	<b>\$360,032</b>	<b>\$24,400</b>	<b>93.65%</b>	<b>\$0</b>

100	General Fund	HPS EXPENDITURE REPORT								
	Fiscal Year 2014-2015	YTD Through payroll of February 26, 2015								
		Adopted		Adjusted				Adj. v Expense		Projected
		Budget 14-15	Transfers	Budget 14-15	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	Surplus/Deficit
5101	TRANSPORTATION-REGULAR	\$359,000	\$0	\$359,000	\$249,247	\$103,878	\$353,125	\$5,875	98.36%	\$0
5102	TRANSPORTATION-SPECIAL ED	\$130,000	\$0	\$130,000	\$69,335	\$57,480	\$126,815	\$3,185	97.55%	\$0
5600	MAGNET SCHOOL TUITION	\$63,000	\$0	\$63,000	\$60,670	\$1,815	\$62,485	\$515	99.18%	\$1,165
5600	TUITION-SPECIAL ED	\$84,356	\$0	\$84,356	\$31,885	\$67,301	\$99,185	(\$14,829)	117.58%	(\$14,829)
5600	MAGNET SCHOOL SPED SERVICES	\$13,750	\$0	\$13,750	\$5,758	\$1,352	\$7,110	\$6,640	51.71%	\$0
5901	TELEPHONE	\$15,530	\$0	\$15,530	\$7,890	\$3,810	\$11,700	\$3,830	75.34%	\$0
5902	POSTAGE	\$7,912	\$0	\$7,912	\$5,472	\$426	\$5,898	\$2,014	74.54%	\$0
5903	ADVERTISING	\$0	\$0	\$0	\$100	\$0	\$100	(\$100)	0.00%	(\$250)
5904	PRINTING & BINDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
5905	TRANSPORTATION-STAFF	\$5,400	\$0	\$5,400	\$3,164	\$729	\$3,892	\$1,508	72.08%	\$0
5906	LIABILITY INSURANCE	\$75,000	\$5,700	\$80,700	\$80,667	\$0	\$80,667	\$33	107.56%	\$33
5000	<b>Total Other Services</b>	<b>\$753,948</b>	<b>\$5,700</b>	<b>\$759,648</b>	<b>\$514,187</b>	<b>\$236,791</b>	<b>\$750,978</b>	<b>\$8,670</b>	<b>99.61%</b>	<b>(\$13,881)</b>
6111	INSTRUCTIONAL SUPPLIES	\$104,485	\$0	\$104,485	\$61,631	\$11,581	\$73,212	\$31,273	70.07%	\$1,500
6112	TECH SUPPLIES	\$7,510	\$0	\$7,510	\$1,455	\$73	\$1,528	\$5,982	20.35%	\$0
6113	COMPUTER SUPPLIES	\$33,920	\$0	\$33,920	\$9,315	\$3,806	\$13,121	\$20,799	38.68%	\$10,000
6410	TEXTBOOKS	\$59,653	\$0	\$59,653	\$36,836	\$5,737	\$42,573	\$17,080	71.37%	\$0
6421	LIBRARY BOOKS	\$3,000	\$0	\$3,000	\$1,251	\$1,530	\$2,781	\$219	92.70%	\$0
6422	PERIODICALS	\$1,000	\$0	\$1,000	\$0	\$0	\$0	\$1,000	0.00%	\$0
6901	OFFICE SUPPLIES	\$38,083	\$0	\$38,083	\$21,627	\$4,503	\$26,131	\$11,952	68.62%	\$1,800
6902	HEALTH SUPPLIES	\$4,000	\$0	\$4,000	\$1,075	\$1,353	\$2,428	\$1,572	60.69%	\$200
6903	LIBRARY SUPPLIES	\$1,900	\$0	\$1,900	\$1,126	\$181	\$1,308	\$592	68.82%	\$0
6904	CUSTODIAL SUPPLIES	\$41,000	\$0	\$41,000	\$15,966	\$16,870	\$32,836	\$8,164	80.09%	\$0
6905	HEATING OIL	\$161,785	\$0	\$161,785	\$111,723	\$57,456	\$169,180	(\$7,395)	104.57%	(\$5,000)
6906	GASOLINE/Diesel	\$68,375	\$0	\$68,375	\$38,531	\$25,874	\$64,405	\$3,970	94.19%	\$0
6000	<b>Total Supplies</b>	<b>\$524,711</b>	<b>\$0</b>	<b>\$524,711</b>	<b>\$300,536</b>	<b>\$128,966</b>	<b>\$429,502</b>	<b>\$95,209</b>	<b>81.85%</b>	<b>\$8,500</b>
7301	EQUIPMENT/INSTRUCTIONAL	\$4,200	\$0	\$4,200	\$3,185	\$0	\$3,185	\$1,015	0.00%	\$200
7303	EQUIPMENT/NON INSTRUCTIONAL	\$5,300	\$0	\$5,300	\$2,527	\$0	\$2,527	\$2,773	47.67%	\$250
7000	<b>Total Equipment</b>	<b>\$9,500</b>	<b>\$0</b>	<b>\$9,500</b>	<b>\$5,712</b>	<b>\$0</b>	<b>\$5,712</b>	<b>\$3,788</b>	<b>60.12%</b>	<b>\$450</b>
8901	DUES & FEES	\$10,500	\$0	\$10,500	\$6,030	\$0	\$6,030	\$4,470	57.43%	\$500
	MEETINGS & CONFERENCES	\$3,000	\$0	\$3,000	\$1,831	\$117	\$1,948	\$1,052	0.00%	\$350
8000	<b>Total Other</b>	<b>\$13,500</b>	<b>\$0</b>	<b>\$13,500</b>	<b>\$7,861</b>	<b>\$117</b>	<b>\$7,978</b>	<b>\$5,522</b>	<b>59.10%</b>	<b>\$850</b>
100	<b>Total General Fund</b>	<b>\$11,990,454</b>	<b>\$0</b>	<b>\$11,990,454</b>	<b>\$7,810,903</b>	<b>\$3,693,086</b>	<b>\$11,503,990</b>	<b>\$486,464</b>	<b>95.94%</b>	<b>\$24,521</b>